

ORMED | MIS Decision Support

Cost Accounting: Total Control Over Your Unique Costing Needs

A part of ORMED | MIS's specially-designed, healthcare-centric software solutions, ORMED | MIS Cost Accounting was built from the ground up to simplify, streamline, and thoughtfully automate your organization's cost management requirements.

ORMED | MIS Cost Accounting was designed to integrate and report on data from clinical and financial systems, allowing health care professionals to make sound, cost-effective operating and strategic decisions.

- Flexible and easy to use
- Supports multiple costing methods, allowing you to use different cost factors such as self generated RVUs, national RVUs, engineered standards, or RCCs
- Multiple relative value units per department
- Simultaneous linear equations are used for overhead allocations instead of the step-down method. This allows crossallocating between departments and provides the full costs of all departments, revenue and overhead
- Includes data integrity utilities that save time by pointing out data inconsistencies and how to fix them. Reconciliation reports are available to ensure all expenses are allocated out properly and income statements match facility statements
- Detailed cost analysis including direct, indirect, fixed, variable, labor, and other components
- Includes inpatient and outpatient costing, including many demographics.
- Predefined and user defined reporting on all demographics
- Detailed help with a single F1 key press

Your Organization ORMED | MIS Cost Accounting

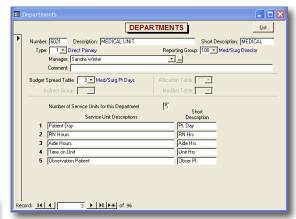
Integrates Easily With

ORMED | MIS Cost Accounting interfaces to all necessary systems; interfaces for ledgers, payroll, accounts receivable, medical records, and more are included.

Very little manual data entry is required!

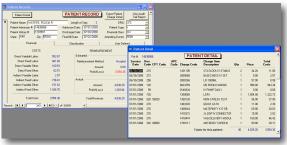
Complete Departmental Costing Control

Whether your organization is large or small, no matter how many beds it services or staff it employs, its individual departments must have their needs met efficiently and effectively. ORMED | MIS Cost Accounting ensures your users have total control over departmental costing and reporting requirements.



Ensure all department needs are met

- Define multi-tiered reporting structures and group departments by those structures
- Define department types in a variety of ways, including by revenue source, transfers, and special cases

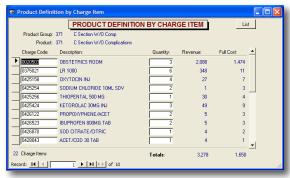


Complete patient costing and auditing

- Establish department managers; the software sends reports to managers via email
- Efficiently manage departmental charge items
- Automatically calculate departmental allocation tables based on readily available data, or manually define allocation tables as required

Handle Product Groups With Ease

ORMED | MIS Cost Accounting includes simple-to-use, in-depth product grouping functionality to established user defined products.



Powerful product group support

- Summarize product groups according to your unique organizational needs; create many groups to organize like products, one large group with all products, or anything in-between
- Tie products to charge codes quickly and effectively
- Create critical pathways
- Track product volumes for accurate costing

Helpful Utilities Out of Box



Practical tools for dataset management

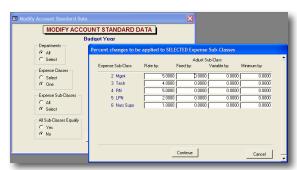
Working with your organization's costing data requires soundly-designed, flexible utilities: data auditing, import/export, and more.

ORMED | MIS Cost Accounting comes loaded with powerful and practical utilities to ensure your organizational needs are taken care of. All expenses and revenues are accounted for and reported on.

- Import assumptions between datasets
- Import and export costing data with simple mouse clicks
- Full data analysis finds discrepancies and keeps your data reliable
- Maintain users; add, modify, or remove users and passwords effortlessly
- Create reports for revenue, department, and facility reconciliation
- Maintain classification code database
- Build and maintain a costing task list, and check off tasks as they're completed

Data Modeling for Proactive "What if" Analysis

ORMED | MIS Cost Accounting's modeling features allow you to modify large amounts of data quickly and easily to forecast change impact and associated pros and cons.



Extensive modeling capabilities

- Define and modify assumptions to evaluate the impact of facility changes such as inflation, new service, equipment purchases, pay raises, union contracts, etc.
- Anticipate and review average revenue realizations
- Modify charge item data to forecast on changes to pricing, payor mix (Medicare, Medicaid, etc.), volume increases or decreases, etc.
- Quickly make global changes by account type, subtype, and department





Cost Accounting East Medical Center CAB	East Medical Center Charge Item Profitability						5/27/2011 12:51 PM Page 3 of 8		
7040 RADIOLOGY Q	Cindy Henning								
	Price	Revenue Deduction	Net Revenue	Variable Cost	Direct Cost	Indirect Cost	Total Cost	Profit	%
2150548 LUMBAR SPINE FIVE ME	331.66	175.21	156.45	51.71	56.13	64.34	120.47	35.98	10.8
Frequency: 360	119,398	63,077	56,321	18,615	20,205	23,163	43,368	12,953	
2150563 PELMS - 1 MEW	187.39	107.85	79.54	16.98	21.86	38.52	60.37	19.17	10.2
Frequency: 265	49,658	28,580	21,079	4,499	5,792	10,207	15,999	5,080	
2150571 SACRUM	206.00	120.54	85.46	25.66	30.42	44.97	75.39	10.07	4.9
Frequency: 40	8,240	4,822	3,418	1,026	1,217	1,799	3,016	403	
2150597 CERVICAL SPINE 1 MEW	167.89	87.76	80.13	9.28	14.28	32.05	46.33	33.79	20.1
Frequency: 52	8,730	4,564	4,167	483	742	1,667	2,409	1,757	
2150605 CERVICAL SPINE - 2 VIE	300.58	156.86	143.71	17.97	22.85	38.52	61.37	82.34	27.4
Frequency: 483	145,179	75,766	69,413	8,681	11,038	18,604	29,641	39,772	
2150613 LUMBAR SPINE 2 MEWS	253.24	140.33	112.91	42.03	46.56	57.89	104.45	8.45	3.3
Frequency: 351	88,886	49,256	39,630	14,753	16,344	20,318	36,663	2,967	
2150654 SCOLIOSIS SERIES	323.42	149.31	174.11	34.34	38.99	51.43	90.41	83.70	25.9
Frequency: 30	9,703	4,479	5,223	1,030	1,170	1,543	2,712	2,511	
2150662 SPINE COMPLETE	413.03	241.26	171.77	62.38	66.68	70.80	137.48	34.29	8.3
Frequency: 6	2,478	1,448	1,031	374	400	425	825	206	

Detailed Reporting

Detailed Reporting

Every organization needs detailed reports to ensure continued smooth day-to-day operation. Like all ORMED | MIS software suites, ORMED | MIS Cost Accounting contains an impressive selection of built-in reports based on organizational best practices

- Summary reports for upper management review contain facility summaries
- Departmental reports make managing department costing a breeze by providing income statements, overhead analysis, and many others
- Item and product reports are available by charge item, APC, and CPT with multiple sorting and categorizing report variations
- All reports can be quickly reviewed on the screen, printed or downloaded to an excel, lotus, pdf, html or other file
- A variety of default export file types, and export files can be easily emailed to department managers or directors
- Patient reporting by financial class, patient type, DRG, ICD, doctor, surgeon, insurance, service type, product group or any demographic loaded into the system

Expert and Complete Implementation Assistance

Expert consulting assists you through the entire implementation process, including one-on—one training of cost accountant and department managers on best practice cost accounting concepts. Webinars are offered on cost accounting, featuring service industry theory and practical experience.

Learn More

Additional information about ORMED | MIS Cost Accounting, the ORMED | MIS software solution, and other healthcare applications are available upon request.



ORMED | MIS HEATHCARE MANAGEMENT INFORMATION SYSTEMS

5200 Maryland Way, Suite 310 | Brentwood | TN 37027 USA www.ormed.com info@ormed.com

Call: 972.839.0579

© Ormed - Healthcare Management Information Systems. All rights reserved. Nov 2015. ORMED/MIS is a trademark of Ormed Information Systems Inc. All other trademarks are the property of their respective owners.